

SEC. 12. That in default of the payment of fees, rates, and assessments, as mentioned and provided for by this charter, it shall be lawful for the company, through its general manager, and by order of the president and board of directors, to proceed and collect the same as debts of like amount are now collected; without stay of execution. If any member shall refuse or neglect to pay his proportionate share of any assessments for the space of thirty days from the time the notice thereof shall have been mailed to him of the time and place for the payment of the same, his insurance shall be suspended, and his property shall not be protected by this company until said assessment shall have been paid. In cases of all delinquents, when an assessment is made, and the thirty days have expired, ten per centum shall be added thereto as compensation for collecting. A copy of this clause shall be printed on each notice of assessment.

Collection of fines, assessments, &c., how made.

Insurance suspended, when.

Penalty for non-payment of assessments, &c.

SEC. 13. That any members of this company, who shall sustain any loss by fire or lightning, shall immediately give notice, in writing, to the home office of the company; then the president shall appoint a committee of three from the directors, or members, or both, as he may elect, "two of whom may act." This committee, with the general manager, shall examine and assess said damages, and report to the president within two weeks from the time of receiving notice of their appointment. Upon receipt of this report, the president shall call a meeting of the board of directors, or executive committee, who shall make provisions for the payment of the amount to which said member is entitled, as herein specified. In case of any differences or dispute between the insured and the officers of the company concerning any loss or damage that may be sustained, all matters at variance shall be submitted to the judgment and determination of arbitration, indifferently chosen, in the usual way, whose award, in writing, signed by a majority of them, shall be final and conclusive.

Notice of loss, &c, in writing.

Assessment of damages, &c.

Report of assessors, &c.

Payment of loss.

Arbitration.

SEC. 14. That the general meetings of the company shall be held annually, on the first Thursday in November, at some convenient place, and also whenever called by the board of directors, or requested by twenty members, who shall petition to the president, in writing, for this purpose. All officers shall be elected at the annual meeting of the members, and shall hold office for one year, or until their successors are elected and qualified. The board of directors shall furnish the members with reports of the officers of the company, setting forth its condition and business for the preceding twelve months, including a balance sheet from the books. At the annual and other general meetings the members shall pass such by-laws, rules, and regulations as

Annual meetings.

Other meetings.

Officers elected at annual meeting.

Reports.

By-laws.